

HELM

FINANCIAL CORPORATION

One Embarcadero Center • San Francisco, CA 94111

415/398-4510

FAX 415/398-4816

VIA AIR COURIER

March 18, 1996

Ms. Mildred Lee
Recordations Unit
Surface Transportation Board
Department of Transportation
12th and Constitution Avenue, N.W.
Washington, DC 20423

RE: Termination of Lease of Railroad Equipment dated as of March 6, 1996 ("**Termination of Lease**") by Helm Financial Corporation.

Dear Ms. Lee:

On behalf of Helm Financial Corporation, I submit for filing and recording, under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder the following document:

Two (2) fully executed originals of the Termination of Lease dated March 6, 1996 by Helm Financial Corporation.

In connection with the recording of the Termination of Lease, please note the following information:

Name and Address of Lessor: Helm Financial Corporation
One Embarcadero Center, Suite 3700
San Francisco, CA 94111

Name and Address of Lessee: Iowa Northern Railway Company
17177 North Laurel Park Drive, Suite 423
Livonia, MI 48152

Equipment: 5 locomotives (See Schedule A for reporting mark & numbers.)

Previous ICC Filing: Memorandum of Lease filed on May 17, 1995 under Recordation No. 19425

Please file the Termination of Lease as a supplementary document and return one (1) endorsed original to my attention. The filing fee of \$21.00 is included in the enclosed check.

Sincerely,


Chris Dilley
Administrative Assistant

/cpd
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20425-0001

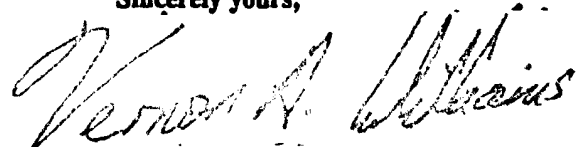
3/19/96

Chris Dilley
Administrative Assistant
Helm Financial Corporation
One Embarcadero Center
San Francisco, CA., 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/19/96 at 4:30PM, and assigned recordation number(s). 19979, 19980, 19981, 16669-B, 19425-A, 19474-A and 19878-A.

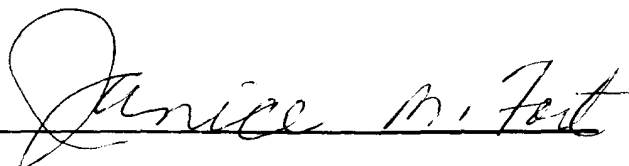
Sincerely yours,


Vernon A. Williams
Secretary

Enclosure(s)

\$ 147.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



19425-A

TERMINATION OF LEASE

THIS TERMINATION OF LEASE OF RAILROAD EQUIPMENT ("Termination") is made as of March 6, 1996 by HELM FINANCIAL CORPORATION, a California corporation ("Lessor").

1. **Recitals.** Lessor entered into the Locomotive Lease Agreement dated as of March 28, 1995 (the "**Lease**") with IOWA NORTHERN RAILWAY COMPANY, an Iowa corporation, with respect to the five (5) locomotives described in Schedule A attached hereto (the "**Units**"). The Lease is on file at the Surface Transportation Board ("**STB**") under STB Recordation Number 19425 filed on May 17, 1995 at 2:40 PM.

The Lease was terminated on May 31, 1995. The purpose of this Termination of Lease is to provide a formal termination document for filing with the STB.

2. **Termination.** The Lease is hereby formally terminated.

IN WITNESS THEREOF, Lessor, pursuant to due corporate authority, has caused this Termination of Lease to be signed in its corporate name on the date indicated below its signature.

HELM FINANCIAL CORPORATION

cm By: *John Helms*

Title: Senior Vice President & CFO

Date: 6 March 1996

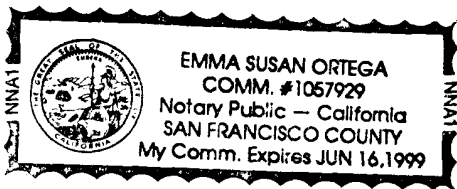
cm

STATE OF CALIFORNIA)
) S.S.
COUNTY OF SAN FRANCISCO)

On March 7, 1996, before me, Emma S. Ortega
personally appeared John F. Dains, Senior Vice President and Chief
Financial Officer of **HELM FINANCIAL CORPORATION**,

✓ personally known to me -OR-

— proved to me on the basis of satisfactory evidence to be the
person(s) whose name(s) is/are subscribed to the within
instrument and acknowledged to me that he/she/they executed the
same in his/her/their authorized capacity(ies), and that by
his/her/their signature(s) on the instrument the person(s), or
the entity upon behalf of which the person(s) acted, executed
the instrument.



Witness my hand and official seal.

Emma Susan Ortega
SIGNATURE OF THE NOTARY

cm

SCHEDULE A

Equipment Description:

One (1), CF7 locomotive:	IANR 2493
Two (2), GP9 locomotives:	IANR 1886, 1856
Two (2), GP10 locomotives:	IANR 9239, 9016